NEWS. THE RIO

PUBLISHED EVERY TUESDAY.

Vol. XVIII.

RIO DE JANEIRO, MARCH 31ST, 1891.

Number 13

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EDITORIAL AND PUBLICATION OFFICES:

79, Run Sete de Setembro

RIO DE JANEIRO, MARCH 31St. 1891.

Is a hundredth part of the reports be true in regard to the public hospitals of this city, then there is no language too this city, then there is no language strong for their denunciation. Some of these reports, even the circumstances related by persons who have been inmates, are borrible for belief. Think of forcing ted by persons who have been inmates, are too horrible for belief. Think of forcing the dying into their coffins before life is extinguished, even when they are struggling against the horrible deed with feeble voice and hand! It is simply incredible! And yet it is asserted by sailors discharged from the S. Sebastiao yellow fever hospital that they have seen this brutal thing with their own eyes, and that they have seen new arrivals put into beds from which the dead lad only just heen removed. It is charged that in the Misericordia also the grossest negligence prevails in this matter of clean bedding. While we can not believe all these stories, there is unhappily too much truth in many of them. It can not be disputed that there is very little cleanliness and attention in these hospitals, and it must be added also that the medical attendance is far from being as thorough and dance is far from being as thorough and conscientious as we have a right to expect A public hospital ward is of course not the place to look for skillful nursing and the highest grade of medical skill, but we have highest grade of medical skill, but we have a right to look for cleanliness, good medical treatment and careful nursing. A brutal or negligent man has no business in a hospital, either as nurse or physician, nor should anyone be permitted to serve the sick, however poor and friendless they wan be a bot conscientiously attentions. may be, who is not conscientiously attentive and sympathetic.

The insubordination and disorder at the Escola Militar ought to be taken into serious consideration by every Brazilian citizen, not for the purpose of punishing or excusing this or that caulet, but for the apportunity it affords of studying the logical result of ideas long prevailing in that and other public establishments. Thorough discipline has been rarely, if ever, enforced in the military school. When Gen. Deodoro returned from Matto Grosso in 1889, an avowed enemy of the government, the cadets left their quarters in violation of express orders to go and welcome him. At THE insubordination and disorder at the cadets left their quarters in violation of express orders, to go and welcome him. At another time they publicly insulted a minister of war who was visiting the school. On every occasion they have insisted on their right to take part in political manifestations, and on more than one occasion in violation of every recognized rule of military violation of every recognized rule of military etiquette and discipline, which exacts deference and respect from a subordinate to his superior. Add to this the license given to the cadets and other military students to spend much of their time about town, lonnging about the streets, attending the theattes, frequenting the cafés, and taking part in all the social pastimes and political agitations of the day, and we have cause enough for all the insubordination which exists. As the case now stands the military exists. As the case now stands the military earlet has not the slightest idea of discipline, and his esprit de corps and exceptional privi-leges make him conspicuous, therefore, for bad manners and disorderly conduct. From such a training it is an absolute impossibility to obtain officers of high character and true soldierly bearing. The only effective solution of the evil, in our opinion, is the removal of the school to some small country

where there are no political and place where there are no political and social distractions to tempt them, and to then subject them to a rigid military and intellectual training, with only one or two breaks in the course. The West Point cadets get only one lurlough during their four years' course. Perhaps the climate here will not permit so sustained a course of study, but this can be met by a relaxation in the course, of study rather than in tion in the course of study rather than in discipline. The Brazilian officer should be a model of physical development, of mental training and of gentlemanly behavior. He should have as little to do with politics as possible, it being his husiness to maintain order rather than to incite disorder. When this ideal is realized, then there will be a security for the future which certainly does not exist at the present moment.

On the morning of the 25th instant the Jornal do Commercio published the following telegram ;

ing telegram:

Madrid, Macli 24th.—A treaty with the United States is decided. It has been negotiated with the American envey Foster. It is established that squars, molasses, coffee and Spanish colonial products shall have free entry into the United States, Spain admitting, free of duty, lamble, flour and implements, machines and tools. It is added that Spain may perhaps yield on other points if the United States is willing to admit tobaccu hee of duty.

While we can not doubt the good faith of two points on which we can not help en-tertaining just the faintest suspicion of a doubt. In the first place, the United States minister to Spain up to our latest mail ad-vices from Washington, was E. Burd Grubb, and not John W. Foster. Were a reci-procity treaty to be negotiated at Madrid, the minister resident at that capital would the minister resident at that capital would be the man to attend to it, unless a special envoy were sent there for that purpose. And then, in the second place, John W. Foster, the ex-minister to Spain who did negotiate a treaty (afterwards rejected) some years ago and whom the Jornal is apparently determined to keep before the public in this more recent, negotiation, was in in this more recent negotiation, was in Florida last month on his way to Cuba for his health. As our American exchanges up to 24th February make no mention of any appointment of this gentleman for a special mission to Madrid, he had only a special mission to Madrid, he had only a month in which to receive his appointment, return from Cuba to Washington for instructions, cross the Atlantic, obtain recognition and negotiate the treaty in question. That would be exceptionally quick work even for an American, but for the slow-moving Castillian it is really a miracle! Will the Jornal assure us that it was done?

On the general question of reciprocity between Brazil and the United States we should very much like to have one of its numerons opponents show us just where it is prejudicial to the former, and also what the position of this country is to be in case the treaty is abrogated. We have shown the treaty is abrogated. We have shown by the publication of official statistics that the exchange is enormously in favor of Brazil, while the advantage of having free occess to so large a market can not be access to so large at market can not be otherwise than highly beneficial to the struggling sugar industry of the country. If the same favor is granted to other countries—which has been the openly declared intention of the American government— then Brazil is no worse off than she is at present: while, on the contrary, should she withdraw from the treaty, leaving the West Indies to the full enjoyment of the American markets, then the situation of the Brazilian sugar planter will become desperate indeed. The question of equal favors to other countries, or of sugar bounties in the United States, has nothing to do with this decision. The United States marwith this decision. The United States mar-kets take fully one-half of the Brazilian sugar export, and under favoring conditions will take even more for many years to come. The question for Brazil to decide is, whether she will retain, or throw away, so necessary a customer. In our opinion, the bonnty offered for beet-root sugar, from which the *Jornal* is trying to make so much capital, need not alarm the Brazilian sugar planter in the slightest degree. If the high duties thus far prevailing in the United States, which have been even better than a States, which have been even better than a bounty of two cents a pound, could not develop sugar production in that country to the desired point, then it may be safely presumed that the impending bounty will not accomplish any very startling results. Brazil is practically paying bounties in the

interest guarantees granted to her central factories, and several European countries have paid heavy bounties for several years; we need not, therefore, lose all hope simply because the United States proposes to employ the same expedient. As we have before said the one important question for because the United States proposes to employ the same expedient. As we have before said, the one important question for Brazil to consider is the retention of the markets she already possesses. She can not afford to sacrifice the least of them. While we should very much dislike to see the slightest ill-will created by this treaty, and slightest ill-will created by this treaty, and while we would prefer to see it considerably modified in those particulars which create unjust preferences againt European goods, we believe that it is advantageous enough to Brazil, on the whole, to be worth carrying into effect. It is an important step toward the removal of commercial restrictions, and must eventually be followed by others. If it can be made instrumental in glospose. If it can be made instrumental in cheapening any article of necessity to the Brazilian people, it has one of the strongest justifications that any measure can possess. As it is now effective, it should be given an honest and impartial trial, leaving the ascer-tained results, and not personal prejudices and selfish interests, to decide whether it shall be amicably discontinued at some future day.

THE AMERICAN TREATY.

To the Editor

To the Editor:

Sir,—It appears to me that the only new feature
Mr. Lesson livings forward is that of the cotton,
silk and jute mills in England. If it can be shown
that the circumstances of the two countries are
similar, then the argument must hold good, but to
do this perhaps Mr. Lesson will undertake to show
that England, like Brazilimports, besides the raw
material, the coal, iron, machinery and skilled
labour to work them. England is a manufacturing
as well as a financial centre, and she manufacture
for re-exportation, her mus ships being employed
to do the carrying. This is not only not the situation in Brazil, but it is never likely to be.

In regard to the questions concluding my last
letter Mr. Lesson has fulfilled my expectations
exactly—he has left them unanswered.

In conclusion, permit me to say that I quite agree
with Mr. Lesson likat the discussion had better be
closed. As it is not a personal matter on my sule,
my name can be of no consequence to your realers,
and as lor the "animon" insclosed they can very
easily decide for themselves on which side that is
to be found.

easily decide to be found.

Rio, 26th March, 1891

BRAZIL AND McKINLEYISM.

Here are some of the articles in which we at Great Britajo in the markets of Rio de Is beat Great Britain in the markets of Rio de Janein, after paying the freight to that nort, with the protective duty which the McKinleytes declare to be necessary to enable us to beat Great Britain in the markets of New York:

McKinley Protection,

Agricultural tools and machinery Mining and mechanical machinery	45 S
Scientific instruments and books	
Railway construction and material	45 5
Callyn manufactures	40 to 60 5
Manufactures of iron and steel	45 5
Furniture of ail kinds	35 5
Manufactures of India rubber	30 5
Manufactures of leather	35
O. J. Mary Santa Communication and Santa	at hala sal

On looking at these figures one can not help ask-ing in the language of Figure, "Someholy is being fouled here; who is it."—N. Y. Evening Post.

We can give the Evening Post a "pointer" as to be above. It is the American consumer who is ging fooled. The "infant manufacturer" sells his being fooled. goods abroad being looled. The "infant manufacturer" setts insignoids abroad at prices ranging from one-third to une-half less than the prices raling at home. And it is the foreign market to enable him to compete. He is a very knowing infant, is the American management.

AN account comes from New York of how a macteral test is under way to determine the value of Betzilian receprosity. The plan is to send three American steamers to Brazil loaded with samples of almost every known product of this country. It is distinctively a Boston idea, and no less than a score of capitalists in that city are interested in the selume to increase American trade in the southern republic. New Yorkers, Chicagoans, and those in other cities who wish to take part in the enterprise, will be permitted to do so, but the promoter expect to have the "ground floor" profits and to push their own special lines. The scheme has assumed wast proportions, and all plans are expected to be perfected so that the expedition can start during the latter part of April or the first week in May for Rio Janeiro. Arrangements are being made to tent some large building in Rio for exhibition purposes, and the samples will be shown there first. The plan is, after visiting Rio Janeiro to take the samples to other coast cities of Brazil, and it may be that Buenos Ayres and other cities of South America will also have an opportunity to view the exhibition. Large sales and vastly increased commerce between this country and Brazil are expected to result from this movement, specially in the products which are admitted free by both countries according to the reciprocity treaty. The number of representatives to go down is placed at 400, and in spite of the thiscrimination against them in the reciprocity treaty twenty-five loon and the samples of the respected to representatives to go down is placed at 400, and in spite of the thiscrimination against them in the reciprocity treaty twenty-five loon and the samples of the respectation.—St. Lyous Grocer, Feb. 26.

CURA AND RECIPROCITY.

WASHINGTON, Feh. 20.

WASHINGTON, Feh. 20.

The negotiations with the Spanish government for reciprocity between the United States and Culta are practically at a standistili. Overtures were made by Secretary Blaine soon after the passage of the McKinley tariff act, but the Spanish government replied that their existing treaties with foreign nations could not be abrogated in less than a year. No intimatism was given as to whether an effort would be made to abrogate the treaties, and it is doubtful if any conclusion has been reached upon the subject. The problem is a most emharrassing one to Spain, and is likely to hiject a hone of contention in Spanish politics. The situation has some of the earmarks of a preconceived plan to force Spain into the uncomfortable dilemma of abrogating long standing treaties with the most important European nations, at the expense of much diplomatic correspondence if not actual bad blood, or leaving the Chian planters to industrial rain.

Some of the treaties by which the Spanish government is bound date back for muce than a century. It can hardly be argued that they have fallen mid desnetude, however, for most of them have been confirmed in recent years, and some of them have been confirmed in recent years, and some of them have been very recently neguiated. The treaty with Great Britain is an old one (originally made July 13, 1713), but it is very explicit in its terms. The provision relating to reciprocal trade runs thus:

"The subjects of their Majesties trailing respec-

made July 13, 1713), but it is very explicit in its terms. The provision relating to reciprocal trade runs thus:
"The subjects of their Majesties trailing respectively in the dominions of either of said Majesties shall not the bound to pay greater duties or other imposts whatsoever for their imposts or exports than shall be exacted of and naid by the subjects of the most favored nation; if it shall happen in time to come that any diministions of duties or other charges shall be granted by either side to any foreign nation, the subjects of each crown shall reciprocally and fully enjoy the same."

If this were not binding enough, it is confirmed by a later article, dated July 5, 1814, which is as follows:
"In the event of the commerce of the Spanish."

as follows:

"In the event of the commerce of the Stamish-American possessions being opened to foreign nations, His Catholic Majesty promises that Great Britain shall be admitted to trade with those possessions as the most flavored nation."

The treaty made with the North German Confederation, March 30, 1868, has certainly none of the mustaness of antiquity about it. The first article reads thus:

"There shall be among all the "."

article reads thus:

"There shall be among all the States of the two high contracting parties full and entire freedom of commerce and navigation. The subjects of each of their shall enjoy in the territory of the other the same rights, privileges, favors, immunities and exemptions that are now enjoyed, or may hereafter be enjoyed in the matter of commerce and mavigation by the subjects of the most favored nation."

nes and exemptions that are now enjoyed, or may hereafter be enjoyed in the matter of commerce and navigation by the subjects of the most favored nation."

An official publication of the Spanish government, published al Madrid in 183, states that "ill we were to observe treaties literally there would be no discriminating duty between the Soanish flag and that of France, England, Austria, Naples, Savdinia, the Hansestic towns, Holland, Denmark and Swelen." Few, if any, of these treaties have been abrogated. The simple problem for Spani is whether she shall abrogate them all to preserve her hold upon Cuba.

The modern view of the old clause relating to "the most favored nations" does not preclude reciprocity treates which grant a far return for a specific favor, but it is generally held that nations having such a pledge in their treaties shall be given equal opportunity for making reciprocal arrangements, England might have nolhing to offer in the way of tariff concessions, because her tariff is alreally so low; but Germany, with her protective system, might well insist that if American fabrics and American manufactures were to enter Caba at a diminished tariff charge, German fabrics and American manufactures were to enter Caba at a diminished tariff charge, German fabrics and other German products should be allowed to enter in the same way. Germany would have a doubtle motive in slectating an arrangement which ulmitted Cuban sugar free into the United States, because she has recently become so powerful a competitor of Cuban sugar in the American market. The value of German sugar imported into the United States rise from \$5,814,407 in the fiscal year 1859 to \$16,098,224 in 1890. German sugar in 1890 and Cuban sugar 38.6 per cent, having a value of \$39,096,700.

The President of the United States might rescue Spain from her dilemma by agreeing that the admission of American brealstuffs to Cuba and a united the entire Spanish exports to mir own we should be a sufficient return for the admission of Cuban sugar to th

STATE OF TRADE.

The committee appointed by the Associação Commercial of this city to report on the state of trade, made its report on the asth inst. To this committee the following question had been submitted;

To this committee the following question had been submitted;
"What are the causes that have affected the exchange market, so as to produce a constant decline with a tendency to still greater depression?"

In the opinion of the committee the causes are complex. In the first place, it says, confidence has not yet been established in the strength of the federal bond uniting the former provinces. Besides, the financial administration of the country has not corresponded to the exigencies of the situation, nor been shaped in a practical direction. Consequently apprehension and mistrast have, day day, become more and more thoroughly emphasized, encouraged undoubtedly by the unfortunate coincidence of inexpedient acts injurious to commercial interests.

The committee also thinks that there has been a misapplication of the plan of collecting duties in gold. The measure not only amounts to an increase in the rate of those dulies, but also renders impossible all economic plans and calculations, since, in view of the constant fluctuations in the relation between the value of gold and that of currency, the amount of the latter required for the purchase of the gold in which the duties have to be paid, is subject to contingencies that can not be foressen or controlled.

This had sheadly become pointed out in time to

This had aheady been pointed out in June to Dr. Ruy Barbosa, then minister of finance, by the importers of this city, though the signers of the memorial then presented to the government probably did not think that in so short a period their predictions would be realized.

predictions would be realized.

A fer noting that he rehef afforded by the gold cheques of the Banco da Republica is very slight, the committee goes on to say that the treasurty, constantly absorbing gold and never retunning it discremation, acts as a wast suction engine that depletes the stuck of gold in the market as fast as it accumulates. Consequently it is impossible to give any stability to the price of gold and foreign exchanges.

The result of this financial policy, says the con-The result of this findicial prices and the conservative elasses and the agony and desperation of the pour, condemned to penury and hunger by the rise in prices not only of imported articles Lut also dethose produced in the country, whose price is necessarily affected by that of the former.

"From the financial and economical crisis to bankruptey there is lait one step; the inevitable result of the pauperism which overspreads the land is the crumbling of civil and political institutions, general ruin and the danger of serious disturbances among the masses."

is the crumning or evil and speak as the consider its present policy, it will be expedient to return to the system of paying duties in currency, with a percentage added to the respective amount to cover the difference between the value of gold and that of paper money.

Another cause of the decline in exchange, says the committee, is the remittance of money to foreign countries in payment for industrial and even lanking establishments, bought without due reflection. It adds that much money has also been sent out of the country by persons who drain consider it safe here, and it remarks that confidence an only be restored by time and experience under a government that will maintain peace and order at home, avoid complications abroad and show a profound respect for acquired rights.

The committee also thinks that the exchange market is depressed by the dread of the effects resulting from the excessive issues of paper money by the banks. This money, which is thrown into circulation with the fallacious view of promoting the legitimate interests of trade and industry, but which is used, in reality, in gambling in stocks and in other speculations equally reprehensible, aggravates the depreciation of the circulating medium and contributes to the disturbance of relations between values.

ween values.
"The importing trade," concludes the committee,
"feels disheartened in the presence of this state of
uncertainty, which has lasted so long and heen so
full of hesitation and doubt; it hopes, however,
that it will not be impelled to the extremity of interrupting its transactions, which have already
greatly suffered."

RIVER PLATE ITEMS.

-The official quotation for gold on the 30th inst at Buenos Aires was 353.

-The Banco Hypothecario of the province s Aires will not pay the interest due for this

-An attempt was made by Chilian refugees t Capture the gunboat *Pilconayo* in the port of Buenos Aires on the 30th. They were repulsed. Three men were killed and several wounded.

Three men were knied and several wounders—A syndicate has recently offered to build 40 bridges in various parts of Urugnay, to replace existing rafts and ferries, and wants a guarantee of 6 per cent on \$5,000,000 for doing it. An average of \$125,000 for country bridges is certainly a pretty good thing, if accompanied by a guarantee.

good thing, it accompanied by a guarantee.

On Wednesday afternoon, when II. M. S.

Cleopatra entered port from Port Stanley, and as
she was saluting the U. S. iron-clad Ballinnore,
one of the cartridges burst just as it was being
placed in the gun, wounding four of the gunners,
two of them severely. They were immediately
brought on shore and sent to hospital.—Montevideo

Times, March 20th.

-The total amount of bonds (recent internal —The total amount of bonds (recent internal loan of \$100,000,000) subscribed for is between \$42,000,000 and \$43,000,000. The price is now \$69\%, and we have heard of one case in which a subscribed for 500 bonds at 75\% and paid the first instalment of 25\% sold his provisional cerificate at the rate of 85\%, ithe buyer having to pay the two remaining instalments of 25\% cach. The original subscriber has thus made \$25\% cach. 25% each. ofit of \$5,000 upon an investment of \$12,000 a profit of \$5,000 u This is a jost reward Herald, March 18th. a jost reward of patriotism !- Buenos Aires

Herald, March 18th.

The Epoca stales that the league of salade-ristes, formed at the opening of the season, and which has operated to keep down the prices paid for live stock, has come to an end, the local saladaristas finding it impossible to compete with those of Rio Grande, who, by offering more reasonable prices, secured the pick of the beasts. In consequence of this the prices paid for hee stock have already risen considerably and we hear as much as \$19 per head has been paid in private sales. This ought to be cheering news for the estanderos who were greatly affected by the low prices hitherto paid for live stock this season.—

Montevideo Times.

PROVINCIAL NOTES

-The dumage caused by the fire in São Paulo is s'imated at over 1,000,000\$.

-It is said that yellow fever has developed to an alarming extent in Sanla Calharina,

-In Minas Geraes the poet Sylvestre de Limi will be tried for murder on the 8th prox.

-The Paraliyba state election will be held on the 25th prox. and the legislature will meet on June 25th.

-The state election in Rio Grande do Sul is to be held on May 5th and the legislature is to meet or Inne 25th.

-In Ouro Preto the director of the Mexican puppet show killed his secretary with a pistol shoo on the 23rd inst.

-It is stated that the government licket of can didates for the S. Paulo legislature will be published on the 8th prox.

-The governor of Minas Geraes has issued: decree probibiting lobbying among the public em ployes of that state.

-Deputy Antonio Enseluo died in Bahia on th 26th. Deputy Antonio Ensehio was vice-president of the constituent assembly.

—There have been some political distinhances in Nictheroy and it was feared that the affice of the Rio de Janeiro newspaper would be attacked.

-The Companhia Geral has sold to a Free syndicate the lands bought for colonization by the Leopoldina company near the station of Pirauba.

-Mr. Walter Heilmith, of Onia Pteto, who ome time ago drew a prize of 100,000\$ in the lot tery, has recently drawn another prize of 150,000\$

-The English steamer Highland Chief went ashore on the 23rd inst. on the coast of Rio Grande do Sul. A telegram of the 30th reports that she has been saved.

-The governor of Miuas Geraes was authorized by the government to spend 1,500\$ with the embalming of the body of the late Archbishop of

-Barão de Souza Queiroz has given 1,000\$ to the S. Paulo firemen as a token of his appreciation of their strenaous efforts to extinguish the recent fire in that city.

-The Centro Telephonics of Pelotas and Ric Grande do Sul has been sold to the Companhia Industrial Rio Grandense for 240,000\$, of which hal s paid in shares of the purchasing company.

-According to the recent census Campinas has 15,191 inhabitants. It is stated, however, that this her only includes the persons residing in 3,220 houses, there being 311 houses whose resident were not enumerated.

-A telegram from Porto Alegre, dated on the 27th inst., states that there was a fight at Cachoei ra between the troops and the police and that on both sides several persons were wounded. An or der was issued withdrawing the troops to Porto Alegre.

-In Pará the democratic, oational and catholiparties have united to take part in the state elec tion in opposition to the official party. In their manifesto they accuse the provisional of squandering the public money and persecuting the catholic religion,

-The yellow fever is epided Pirapetinga, Minas Geraes. Many persons have left the town, and it is stated that the dead are left unburied for some time for lack of persons to bury them. Two physicians sent there by the govern ment have died of the fever.

RAILROAD NOTES

-The management of the Rio de Janeiro and S. Paglo milway has been annexed to that of the Central tailway.

-A team was derailed on the 24th at the statio of Jagoary on the Mogyana railway. Several pas-sengers were injured and eight cars were damaged.

-Messrs. Lage Bros., in virtue of a contrac with the Geral company, have taken charge of the line of steamers of that company between Imbetibu and this city, formerly managed by the Mucahé and Campos company.

LOCAL NOTES

-Barão de Lucena's ensilhamento has been re established on Largo do Paço.

-A telegram from this city to a S. l'aulo pape slates that the government has ordered the building of three ironclads in England.

On Thursday and Friday the police arrested 50 pick-pockets who were plying their vocation among the crowds engaged in celebrating passion

-- How about that infinite faree called the Urnguayan loan? Is it not about time to put an end to the husiness?

-The police think they have secured a soldier of the 1st infantry, who killed a Iram driver in cold blood on the 24th inst.

-On the 28th Baron A. d'Anélhan, Belgian minister, presented his credentials to President Dendoro. The usual formalities were observed.

-The municipal authorities say the boot-blacks on the Largo de S. Francisco de Paula must go Why not remove those also who block up Rua Direita ?

→On the 26th two children who were playing with a trolly at Banga were crushed by the vehicle, one of them heing killed and a leg of the other being broken.

-On the 27th an explosion in the factory of the Companhia Pyrotechnica da Gavea severely wound ed an operative and caused considerable damage to the building.

-The União Federal says that all the Ironble at the military school is caused by the opposition of the cadets last November to the plot to establish a permanent military dictatorship.

-For reasons best known to the authorities detachments of regular troops have been sent to Nictheray. The local press give no explanation of why this step was taken.

-One of our local colleagues says that on Good Friday the lucomotives on the Central of Brazil did no whistling. It is the first time we have heard that it was wicked to whistle on any day in the year.

-The minister of war has ordered an investiga tion of the shooting of Capt, Rodrigues de Moraes for the purpose of ascertaining whether it was accidental, or not. It was certainly a very sus picious accident.

-The minister of marine has suppressed "Sande Frateruidade" in his department. The day is not far distant when acting General Chermont will be compelled to furnish "health and fraternity" to the whole ministry.

-At I o'clock a.m., on the 27th the police found 32 German immigrants sleeping in the open air in the Praça da Republica. As these immigrants declared that they were without shelter, they were taken to the police station.

-It is stated that the minister of agriculture is going to dismiss a number of immigration age going to dismiss a finding of the dismission of the Central railway. It is said that the work on that extension will be done by contract.

-Col. Valladares wishes to resign his professo ship in the Military School; but the minister of war says he is sure the colonel would not like to shirk from his duty of keeping the cadels in order and consequently he will postpone the acceptance of the resignation tendered.

-The Diario de Noticias of Bahia published of telegram from this city, dated the 20th, in which it was stated that President Deodoro had telegraphed Vice President Floriano to come to Rio and charge of the presidency, as Deodoro intended to take a trip to Ceará for his health.

-Near the close of the session the United States Congress passed a postal subsidy amounting lo \$1,400,000 for the next fiscal year. It is proposed to establish several steamship lines to South America in addition to the fortnightly service already established to this port. A direct line to Buenos Aires will be among the number,

-The brutality and cold-blooded mercenariness shown in the hospitals of this city ought to con vince the foreign residents here that it is full time to organize a hospital of their own where humane ideas will prevail. We have seen enough of the average hospital here to convince us that it is almost preferable to die in the street than go to one of them.

-The firm that is to establish the Jornal do Brazil is registered under the style of Ifenrique de Villenenve & Co. The silent partners are Dr. Rodolpho de Souza Dantas, Dr. Manoel Buarque de Mucedo, Dr. José de Ferreira Ramos, Henr Brianlhe, Dr. Virgilio de Ramos Gordilho, Dr. Saucho Pimentel and Baron de Quartim. The capital of the firm is 500,000\$.

... The deaths from yellow-fever in this city since our last report were as follows :

For week ending 21st March .. ., .. 259 do 28th ,, 233 do Total since 1st March 904 Total since 1st January 1309

There has been a slight decrease in the number of deaths for the pasl week, but as the weather continues hot and close the improvement can not be considered as permanent. The city is simply full of cases and the bospitals are overflowing.

-On Good Friday the cows were driven about the streets without any hells and even the mules on the tram-cars did not wear them 1 One might he led to believe by such demonstrations that Brazilians are deeply and profoundly religious.

-The most rediculous thing we have yet seen is that the Junta Commercial refused registry to the statutes of the "Fabril e Constructora" company, because it proposes to deal in milk! Why not permit the company to fabricale and construct cows? It is not wicked.

-A recent jewel in the company line is the Materials and Filling-in" (Materiaes e Aterros) company. This phenomenon will not only grow its material and fill up, or dig out, your ground but will deal in hurses and unles, "exploit the pastural industry," build houses and pave streets t

-The minister of agriculture has come to an agreement with the restaurant company which acquired Morris N. Kohn's Passeio Publico priviloges, in regard to the buildings which the latter The so-called chalet for the was erecting there. sale of heer, etc., will be finished according to the original plans.

- The special telegram sent from here to the New York Coffee Exchange, announcing the elec-tion of "Senhor Deodoro" to the presidency, seems to have puzzled everyone. "Who Senhor Deodoro is, was not stated," says the Commercial Bulletinand that is the way most of the papers looked at it. They knew who "General Fonseca" is, but the man was a stranger.

-On the 30th the custom-house officials captured ewelry of the value of to,000\$, which an Italian passenger from the River Plate attempted to smuggle in his stockings. On arrival of the vessel, on which he came, he delivered a box of jewelry to the officials on which to pay duties, but his manner caused distrust, and he was carried to the customhouse, examined and the booty secured.

-it has taken the port health inspector a month to get the Jurujuha hospital ready for the overflow of the S. Sehastião hospital. In view of the terrible consequences of the crowded condition of the latter, this deliberation can not be considered worthy of a very large medal. In a short time more the epidemic will be at an end and the Jurujuba establishment will not be required.

... The Novidades feels very badly over the circumstance that the backmen of the city are dema ing 5\$ and more per hour for carriage hire which a municipal ordinance fixes at 2\$ per hour. It is one of the advantages of the prosperily which has been introduced into the country a la Argentine, neigh bor, and you must submit. The freshly-hatched capitalist pays anything and boasts of his liberality; ind you must do the same,

-Decree No. 54 of the 21s1 inst. provides that, if professors appointed without examination in the government schools of superior instruction he within one year declared incompetent by the pective laculties, their places shall be vocated and shall be refilled by means of a civil service examiwe to understand that a belief is entertained that the government has made any such appointments?

-On the 24th inst. Messrs. Ferreira Maia & Co. having to pay custom-house duties to the amount of 56\$, sent to the Banco da Republica for a gold Being informed that the bank would sell a cheque for less than too\$, they took one for that amount, paying for it 154\$640. They soon found, however, that they had their Ironble for their pains, for the custom-house refused to accept the cheque, alleging that it had no change. Truly there ought to be some change in the custom-house

-Will the director of the Jardim Botanico inform the juddic just why it is necessary to close that place on Wednesdays and Saturdays? Very few people go there on those days except strangers visiting the city, and when they happen to be passengers on steamers spending only a day in port, new regulation leads to keen disappointment. So far as we can see the regulation is only an a noyance and certainly gives a very unfavorable impression to strangers of the petty authority of those in power.

-A mysterious crime was committed in this city on the 24th inst. At 7 p.m. on that day a street car driver standing in his car, in the Travessa do Ferreira, was killed and two other persons were subsequently wounded by a party or nuknown. Several persons testify that before the crime was committed they were warned not lo go near the place, as there would be a fight there between policemen and marines. 'The conductor of the car heard the report of the weapon but did not see who discharged it. As soon as he discovered that the driver was dead he ran away to give information. On his way he heard two other reports caused, it is thought, by the shots that wounded the two men. One witness saw a soldier armed with a carbine near the place just before the crime.

-The next meeting of the English Reading Club will be held at No. 79 Sete de to-morrow evening, April 1st. A confind invitation is extented to all who may feel interested in the objects of this society.

-Intending emigrants to the Southern Provinces of Brazil, to which free passages have been advertised, are warned that trustwurthy information has been received by telegraph to the effect that British emigrants. - Jornal of Commerce, Liver pool, March 5.

-Consulted on the subject of titles and decortions by the minister of war, the minister of the interior says that leges et constitutiones futuri certum est dare formam negotiss non ad facta paterit renecari, and that consequently he thinks that the use of existing titles and decorations should be permitted until a legislative enactment gives a contrary interpretation to the constitutional provision.

-The Praça committee thinks that the remit tances of each to foreign countries by persons who do not consider it secure here, has had a depressing influence on exchange. The committee should have remonstrated with Srs. Figueiredo, Sehastian Pinlio, Maya, and others a long time ago, before the mischief was done. They should also labor with those inflated young speculators who are paying fancy prices for foreign horses and carriages merely to make an uncomfortable display here.

-We are threatened with another military question. In a letter addressed to the minister of war the director of the Military School recites at length the had behavior of the cadets, who, he says, per-sist in hazing new cadets, in breaking into recitation rooms at night, and in obliterating the respec-tive numbers with pitch. He does not say, but we tive numbers with pitch. He does not say, but we learn from other sources, that they amuse themselves by shouting "Death to Deodorol" "It is very difficult," says the director, "to manage the youth of the present day, who seem to enter the military school prepared to take offence at the gentlest advice, to rebel against the simplest orders and to protest violently against any act of authority as if the riles were inverted and obedience were required from those whose husiness it is to command, and vice versa." "The present director of the school," he ailds with touching simplicity, emight still be in the good graces of the cadets, if he allowed them to do as they pleased, if he gave them lull liberty to discredit the school at will, but for this it would be necessary to have a nature such as I do not possess, to fail in the performance of my duty and to betray the confidence of the government that has placed me here." In view of this appeal, the minister of war has sanctioned the act of the director, aunualling the matriculations of some of the cadets and imprisoning others for 15 days in the fortress of Santa Cruz, 'this is undoubtedly right; but then, we ask: If discipline is to be reestablished in the military schools and in the army, how on earth, when the time comes, are we to have another revolution?

FINANCIAL NOTES

-The Baneo de Credito l'opular was installed in Juiz de Fóra on the 24th.

-The government has instructed the São Paulo sub-treasury to pay old accounts to the amount o 60,000\$.

-Decree No. 1420 G, of February 22, makes deficiency appropriation of 6,205,249\$899 for the department of agriculture.

-A telegram from Pará says that the shareholders of the Amazon Steam Navigation Co. have manimously ratified the sale of that company.

-The receipts of the Manfos custom-house i the month of February were 291,792\$659, agains 183,376\$474 in the corresponding pounth of 1890

-The brokers took two holidays during the past week, and it is to be hoped are sufficiently recuperated to "take hold" again with renewed

-In its issue of the 26th the Jornal do Commo cio says the Banco de Credito Universal has alread paid the English Bank £350,000 and will short part it is a superstantial to the statement was made in reply to rumors affort that the purchasers would not be able to meet their engagement.

-The affixing of posters signed by the prosident of the *Yunta* of brokers threatening with suspension those of his colleagues who cried their wares in the open street, and with fines of from 200\$ to 500\$ upon the "early-stone brokers" for doing the same, has been efficacions in considerably reducing the crowd that rendered It almost impossible to pass through the postoffice, or to get into the Exchange.

-One of the simplest expedients for money that we have yet seen is an octagonal piece of brown pasteboard, on which is written "Valle 100," which was issued by an Araraquara butcher to represent "100 reis." The scarcity of small change is so great that expedients of this character are unavoidable. If the Miut would confine itself to colning bronze, nickel and silver pieces instead of printing such abominable postage stamps and ex perimenting with bank notes, perhaps the Brazilian public would be much better served.

-From the 1st to the 25th inst, the importation of gold into this city was as follows:

For	London and Brazili	an Banl	·	£265,135
11	Brasilianische	- 11		€235,000
14	English	- 0		£ 60,000
"	sundry merchants.	. .	• • • • •	£ 53,000

From the River Plate : For Frias Hermanos & Co...... £ 15,000

£628,135

-The holidays interfered with company organizing during the past week, and the list of new enterprises (?) is very much tielow the average It may not be complete, however.

	capital
Reconstructora Economica	5,000,000\$
Agencia de Leilões	2,000,000
Agricola, Fumo, Collina e Piců	1,000,1000
Materiaes e Aterros	1,000,000
Manufactura de Ferragens para Cons-	
trucção	1,000,000
Litographia Senefelder	300,000
	10,300,000

١		10,300,000\$
١	-The following companies regist	tered their
١	statutes at the Junta Commercial during	
١	fortnight in March.	
١	Estreito e S. Francisco a Chopim	Capital.
ļ	·	60,000:000\$
ĺ	• •	50,000:000
l		30,000:000
1		25,000:000
١		25,000:000
١		20,000:000
	Colonisação Agricola e Viação Ferrea	15,000:000
	Villa Brandão	12,000:000
	Bauco Continental do Brazil	10,000:000
	Colonisação e Industrio de Santa Ca-	
	tharina	10,000:000
	Melhoramentos e Viação do Rio-	
	Grande do Sul	10,000:000
z	Brazil Territorial.	10,000:000
	Banco Impulsor	10,000:000
	Territorial e Constructora	10,000:000
	Agricola do Ribeirão Preto	8,000:000
1	Banco Central Mineiro	5,000:000
0	Nacional de Navegação Costeira	5,000:000
) J	1	5,000:000
•	Banco Regional do Brazil	5,000:000
a	L. A. J. M. T. C. American	
c	Industrial Inbaima e Irajá	3,000:000
	Agricola Juiz de Fóra.	2,200:000
1-	Z.OOMCCIAIN TITESTA	2,000:000
e	Navegação Carroca	1,200:000
	Pharmaceutica Silva Araujo	1,000:000
n	Shi Pannsia de Pavegação e arme.	
s1	ração	1,000:000
16	Commercio e Industrial do Brazil	1,000:000
le ly	Banco das Estradas de Perro do Brazil	1,000:000
	Sanatorio de Gavea	1,000:000
	Manufactora de Cal e Artigos Cera-	
r		600:000
ŀ		500:000
ly h		
e	tiaes	500:000
	Industrial de Leques e Lavas	500:000

Protectora das Costureiras (Leal &C)

Industrial e Agricola Suburbana....

Manufactora de Caixas e Caixões de

Industrial e Mercantil de Brinquedos -A rumor has been circulated here that Conde de Figneiredo has been offered a credit of £2,000, 000 in London for the Banco da Rejublica, provided the government would guarantee the o It is stated that the commission asked 2 per cent.

-On the 29th the Jornal published a telegran from London stating that Conde de Figueiredo had offered Messrs. Rothschild the agency of the Banco da Republica, and that the London bankers had consulted the Brazilian government as to whether their acceptance of the offer would interfere with the agency of the Treasury they now hold. The minister of finance is reported to have replied that the Brazilian government had nothing to say in the was a purely commercial transaction. A telegram published this morning says the Roth-schilds will accept in case the Bank deposits funds in consols or gold to cover its transactions.

(OMMERCIAL

Rio de Janeiro, March 30th, 1891. Par value of the Brazilian milreis (1\$000), gold. 27 d.

	coin at \$4 85,			
rla	\$1.00 (U. S. coin)	Hraziliai	ı gold	1≸327
do	of Li stg. in Brazi	lian gold	····	8 8gn
Bankrati	of exchange, official,	on Londo	nı to-day	17% if
Present	raine of the Brazilian	mil reis	(gold)	1\$511
do	du	do	(рарет)	66ars gold

trank rate or	exchange, omenn,	on condon to-day	17.73 14
Present valu	e of the Brazilian	mil reis (gold)	1\$511
do	du	do (paper)	662 rs gold
dσ	do	do m U S	
	coin at \$; 8o	per Li stg	35.75 €
Value at 1	oo (\$4.80 per £	i stg) in Braz-	
	dun currency	[paper]	2 F797
Value of £1	sterling		13\$426

EXCHANGE.

March: r_1 .—The banks opened at 1755-17M on London, but the last rate was withdrawn early in the day, and in the afternoon bank sterling was not to be had at better than 176. The extreme official thres thurng the day were; 1756-17M on London, 536-345 on Farre and 665-675 on Hamburg at 90 fly = 1754 = 300 on New York at sight. Repassed paper was reported at 1754, and connectial sterl-ing was quoted at 1756-17M. Sovereigne sold at 13580 on and closed with buyers at this proc. sellers at 13580 on for April 10th. For Branking gold there were buyers at 13176, sellers at 134when 1786-1800 and 18800 and

manuai gon inter were cupres at 17,2 series 4.75 and Markt 13,—The Banco Franco Brazileiro and the Sul-Amor, camo opened at 175% on London, and the others at 17,5. The market was fairly steady during the day with business reported in bank sterling direct at 175%, in repassed paper at 17 1116—175% and commercial quoted at the extremes of 17 1116—175%. Sower eigns closed with buyers at 13\$750 sellers at 13\$750 cf. cach and buyers at 13\$500, sellers a 15\$60 for Anni csh. 13\$600 for April 10th.

138600 for April toth.

Match 38—The market was fum during the day, but there was very little duing. The banks opened at 1786 on London, which rate was advanced to 1784 by the Std Americano, and this latter was obtainable elsewhere also. The official rates at the banks were 1785—1785 on London, 1536—1542 on Paris and 673—670 on Hamburg at 2004; 28850—28850 on New York at sight. Commercial sterling was reported at 1736—18. Sovereigns closed with buyers at 138680, sellers at 138700

138000, sentes at 134700 March 30.—The London and Brazilian March 30.—The London and Brazilian Itauk opened at 13½ on London, the others at 15% in London, the others at 15% in London the colors at 15% in London the others at 15% and commercial sterling at the same quotations. Sovereigns: Good with buyers it 135% opened to 135°cool with buyers at 135°co, sellers at 135°co for April 30th.

SALES OF STOCKS AND SHARES

March 23.

400	Brazil	360	1100 Pariz e Rio, pr. 40
300	do 25	183	200 do 20 Apr. pr 45
1750	do	183 500	200 do 30 April pr 50
625	ılo	184	30 Republica 216
25	Constructor	220	5000 ilo 2 May 230
100	Cred. Papular	100	400 S. Paulo e Rin 41
		Rai	åvays.

700	Geral	40		200	Sapucah	y	184	
00	S.Jero.mines,25	37		200	do	*****	184	59
g L	Sapucalty	,87		5400	Viac. F	Sapliy	38	
504	do	183	500					

	ATTACE	tta neous				
30 Lloyd Braz	250	140	Metrop.	Paulist	57	
16a Melh. no Br. 2	130	350	ıto		50	
coo tuic, de Melà.	. 58 504	o 50	do		59	500
100 do	. 40	100	Melh.	e Viação		
po Sancamento	. 53		R Gil	e, đo Sut	46	500

500:000

400:000

300:000

300:000

200:000

150:000

60:000

Total..... 342,410:000\$

1000 Sovereigns		Saxo	115	hyp. note Estados		92
		Bank	l:s			
100 Bolsa	50		600	Pariz e l	Rio, pr	40
100 Brazil, 25	184	500	100	do		41
2390 do	185		500	do	Apr	52
200 Constructor	220		55	Republic	:a	214
210 do	225		50	do		215
100 Cr. Universal.	40		60	ılo		216
500 Impulsor, pr	38		100	Rural e	tntern	60
50 Industrial	206		3100	Un.Iber	. Amer.	
100 Nacional	140			Ар. µт.	 .	83
			500	de	,	85

Railways and Trumways. 2700 Sapucahy..... 18:

	1023	do	315t	t82	190	S. Jero.ı	niues, 25	31		
				Misc	сиансон	4.				
	200	Mellı. 1	ю Вт	125	100	tiuc. de	Melh	5B		
	50	ıto		126	50	Metrop.	Paulist.	58		
	#00	do		128	200	da	******	58	500	
:	500	do		13 0	1450	do		59		
1	350	toje ile	Meth	57	35	Mel Via	c. R.G	45		

Mar	ch 25	
	Geral Sapucahy	50 deb. teopol dina, wo† :80
		Banks.

50	Brazil		3115		ton	Rurale	Untern	bo	
10	do		170		300	Rin e E	stail pr.	5	
200	dıs		380		600	Un 1b	- Am. pi	10	
1250	લેહ	25	185		90	do		24	
550	t'anz e	Rio, pr	40		50	do		313	
100	ıto	***	40	500	100	do		34	
300	do		41	5no	50	ifo	****	35	
200	(ta	Apr pr.	52		5C 1	do		şΒ	
500	do 3	₃oΛprpr	52		94	Un de l	Cted 28	б 4	500

125 Geral....... 40 100 dto 41 13 Jar. Bot tram. 260 50 S. Jero mines, 28 50 do

	O. Ph 30Ap, pr Melh, no Braz		700 Oliras Hyd 500 Mel. Viag. R G.	
50			150 Unic. de Melh.	
50	(10	1.54	140 tille, de atenta.	53
50	do	124 500	5na do	54
700	do	125	100 do	55 500
100	do	126	50 União tud. dos	
500	do	127	Est. pr	50
200	Metrop. Paulist.	57	400 do Apr, pr	70
Local	do	-9		

March as

Apolices, old . . 965 20,000\$ Apolices old 961/2

	Brazil, 5 A do 25.			C'ns'tor, 20May Franco Braz	
200	do	185	500 1600	Pariz e Rio, pr	52
8ag	do .	186	300	U.Ib. Amer. pt	40
1000	do .	190	100	dn	43
45	Br. N. An	n. pt. 7	1000	do June pr	go
100	Сопшетск	1 272	1000	S. Paulo e Ric	
50	Cred. Naci	ional. 60		30 June, pr	Lo

Railways and Tramways. 114 Geral 39 500 50 S. Jer mines, 28 33 2975 do 40 1000 Sorocabana, prolong..... 100

Miscellaneous 50 Melh. no Braz. 128 30 tnic de Melh. 52 95 Paranapanema 56 50 Lloyd Braz ... 250 30 Metrop do Rio 140 50 Metr. Paulista . 56

Rio de Janeiro, 30th March, 1891.

MARKET REPORT.

Coffee -We have had but three working days during the Coffee—We have had but three working days during the past week, for Saunday was virtually a holiday, besides the usual church holidays, but there has been some little business and sales probably reach 25,000—20,000 bags. The receipts coastwise saved the week's supply from being one of the smallest on record, and the market has been steady all along, although advices from consuming markets are not of the most stunulating character. There is a report of want of water up country to rus the cleaning machinery, but whether this is the correct explanation of the very small receipts by rail, we are unable to state. Brokers have made no changes in quotations during the week, nor was the franta changed on Saturday.

Shipments since our last report have been:

29,079	bags fo	rthe United States
13,399		Europe
_	**	Cape of Good Hope
2,639		Elsewhere
45,117	bags.	

For the same time the daily foreign clearances at the custom

bags for the United States 6,605 3,565 Europe Cape of Good Hope Elsewhere 24 333 "

10,503 bags. The vessels cleared with coffee are: United States:

bags. Mar. 24 New York Br str Hogarth. 21,256
24 do Amer str Advance. 19444
25 Baltimore Amer bk Amy. 6,021 Mar. 93 Genoa Ital str Dachessa di Genova. 1,750
24 London Br str Magdalena. 4,000
25 Hamburg Ger str Belgrano. 6,814
25 Bordeaux Br str Orknogue. 500
28 Trieste Aust str Daphne 2,660

Mar. 25 River Plate Fr str Dordogne N.B.-The 500 bags reported shipped by the Duke of Sutherland was an error

The market is firm at unchanged quotations viz:

per arroba. nominal do do nominat

Receipts for the past week were, 35.273 bags, ngainst 1,758 bags for the preceding week and 35,265 bags for the eek before.

Stocks were this morning estimated to be 134,414 bags

Vessels loading and to load.					
Amer str	l igilancia				
Br str	Chunter				
Ger str	Catania				
Br str	Elvaston				
	· /				
Fr str	Corsica				
Br str	La Plata				
Ger str					
Fr str	Aquitaine	- 11			
	Amer str Br str Ger str Br str Fr str Br str Ger str	Amer str I igilancia Br str Chancer Ger str Catania Br str Eleaston fr Fr str Coraciu Br str La Plata Ger str Suntos			

DAILY RECEIFTS AND SHIPMENTS OF COFFEE AT RIO OE JANEIRO

1,000,000	209,151	;	10.410		:	10,767	9.736	11,716	Receipts at Santos bags
664 801	:	:	*5 6	:	,	45 0	45 6	45 0	Steamer freight, 500 primage
	:	;	18	:	:	17%	175%	17% d	on London
: 1	;	:	13.300	:	:	13,300	13,300	134300	do No 7
	;	:	13,600	ŧ	:	13,600	13,600	13\$600	N V per @
				į		122,701	133,650	145.790	Stock
:	: :	134.414	132.015	125.008	193 826		:	162	Clearances
:	204.825	: :	100	i	;	15,824	15,982	10,697	Total Shipments bags
2,041,163	041.342	: :	:	:	;	2.038	. ;	601	Elsewhere
139,764	14.212	:	:	:	:	, 1	:	:	Cape
55,600	2,000	:	2.014	:	1	6.381	2.528	1.876	Europe
127,460	52 667	:	1	;	1	7.405	13.454	8,220	Shipments U. States
1,974,202	178,546	I.499	10,521	1,172	1,075	4.729	4.048	12,228	Receipts bags
since 1st July	since 1st Mar.	Mar. 29	Mar. 28	Mar. 27 Mar. 28	Mar. 25 Mar. 26	Mar. 25	Mar.24	Mar. 23	
Totals					1	S V II V	is b c	-	of F

Imports.

The markets have continued very quiet. Flour remnins unchanged as to quotations and is reported quiet. Two cargoes of Pitch pine, a considerable quantity of White and a cargo of Swedish lave arrived, all of which are on order. Kerotene is unchanged: brokers are still offering to sell at lower prices than the large dealers are willing to accept. Land shows to improvement, although the receipts are moderate; the rather liervy stocks weigh on the market. Codishi is unchanged, but as Lent is now over, the demand will probablly slacken. The stock is very small; two cargoes of Jersey fish are, however, not very far off. A large cargo of Rice per steamer has arrived, and two more are expected shortly; stocks had become reduced ultriing the past murth, and prices are not affected by the prospective snipply. Receipts of Indian corn are still insignificant and the market continues from Other articles show no special change.

Plut — Receipts since our last report have been 2,500 brls.

Flour, -Receipts since our last report have been 2,500 brb per Vigilancia from the United States.

Sales and withdrawals are about 3,000 brls. and stocks in first hands are estimated to be.

20,000 brls. Americ 350 ... Trieste

20,350 brls. Brokers report the market quiet and quote as follows, viz:

Trieste		— r9\$	500
Richmond rst		5250~19 nominal	500
Baltimore 1st		000-20	
do 2nd	19	250~19	500
Western & Interior		19 nominal	500
City Mills		500-19	

Pitch Pine — Receipts have been 669, 594 feet per Stadacona Inm Brunswick and 544, 366 feet per Nevado from Pensacala, both on order. We may quote at 46\$000—47\$000 per doz and the market steady.

White Fine. —The Fatherount brings about 140,000 feetrom New York, to a dealer. The market is reported rathe firmer and brokers quote New York hunber at 172.—115 fs. 166 foot.

Swedish Fine. Receipts are 748 doz. per /ris, hum redenckstadt, which are on order. Quotations are still

Keromene.—Receipts are 35,000 cases per Fairmonni.
The extreme unotations are 6\$600-y\$5000 per case. At the
first price there are sellers in the market, while the large
dealers still hold out for 7\$000.

dealers still hold out for 7\$000.

Lard.—Receipts are 1,500 kegs per Vigilancia. Quotations are unchanged at 390—400 rs. per lb. for George's lard in lots and other marks 370—390 rs.

Codfish.—Receipts are 637 cases Norwegion per Montevideo. Stocks are estimated to be 2,000—3,000 packages, and quotations are about unchanged, viz: Canadian tubs 30\$000 and Norwegian cases 30\$000—30\$000. Let at is over and the demand is likely to become somewhat reduced. The 350 cases Norwegian reported in our last per La Plafu was a error; it was fish, but not cod.

Rice.—Receipts are 44,666 bags per City of Relfast from tangeon. The market is strong, and brokers quote in lots 11\$50:—12\$000.

Bran -There is nothing new to report

Indian Corn.—Receipts have been 1,244 burs per Ortond Puchessa di Genera. The market is moninally mel d at 6\$300-6\$500 per hag fur River Plate carn, and is

Hay, Quatations, for Jobs, are unchanged at 90 100 rs. per kilogramme. Receipts have been 9,174 bales per Gremnin and Outly from Rosario.

Turpentine. - Receipts have been 150 cases per Vigitancia and we may still quote at 580-650 rs, per kilogramme.

Rosin—Brikers still quote at 0\$000—12\$000 per brl coording to marks. Receipts have been 850 brls. per fightrucin and Fairmonut.

Cosl.—Receipts since our last report have been:
2, 508 tons per Connty Danen, from Cardifl
3, 531 Saya
108 Bioder folket, from Middlesborough

Cement.—Receipts are 1,000 British, 100 Belgian and bereich. Quotations are still unchanged, viz.: British Soo.—8\$500 (tennan 7\$500—7\$800 and French S\$500-f000 per brl

BAHIA

Voni Messrs, Vanghan, McNaix & Co's Market Report, dated March 16th:

From Meszes, Vanghan, McNure & Co's Markel Report, dated March 16th:

Sigar,—The market has been finn and prices have advanced, partly on account of lower exchange. Entries continue to the small and deales ask will higher figures for their limited stocks. The sates during the formight amount to about 25,000 longs of regular knorms No. 7½ D. S. at x8/157—18/230, per to kidos.

Choco,—Last entries amount to about 500 longs, of which too longs were shift at about 502 feer cwt. and the remainder is being held for a price equal to 5x4 6d. There has also been a sale of about 500 longs mixed quality at about 500 longs, of which could be continued animated and almost all available stocks have been cleared off at slightly higher valuations, which are partly due to lower nests of exchange. The transcribed and valuer, firsts, \$8.50;—7.8.89, per 10 kilos. The crop is faished and entries are and Yeleng, firsts, \$8.50;—7.8.93, oh. seconds \$8.00; —7.8.49, per 10 kilos. The crop is faished and entries are almost nil.

Hittes,—Albutt 3,000 dry have heen sold at \$6.00 per 10 kilos. But the bulk of shipments is for account of dealers. We quote dry salted nominally at 360—380 rs.

Phassava.—Muket from for good qualnities and higher-prices have been paid, balancing feld in exchange. About 200 tons have have changed hands at \$\$\frac{8}{2}\$ to prine quality; common sorts are in small demand, without change in currency.

common surfs are a summarized and working dring. We quote mominally 18500 per 15 kilos, for the former and 650 rs. for the latter.

Tonacco. — Without alteration. The shipments consist of purchases made by exporters in the interior.

FERGUATS.—Chartered to load lare; the lag Prigg. 20 at 6d, Bring Galder, Piece, 228, Nor bk 1750, 200 and Nor bk Qaelle, 38 6d, all to one part in the United States with years extend for orders. usual extras for orders.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MARCH '93.

PBNSACOLA—Bi bk Nevnida; 674 tons: Craigen; 63 ds; pine to order.

MAR. 24.

Rosarto—Br hk Alkert; 530 tons; Fitman; 29 ds; wheat to Rio Flour Mills.

Rio Flour Mills.

Porto Alecere—Ger schr Videori; 113 tous; Sparke; 20 ds. sundirés to José Custolio Lupes.

MA R. 25.

ROSARO—Be ble Vinity; 420 tous; Ritchie; 30 ds. hay to order.

IMBITURA—Br hg Mercur; 267 tons; Dick; 15 ds; dinber to Corneia Leite & Co.

Certiff — Nor ship Sugar, 1,297 tims; Offendahl; 50 ils; coal to Wilson Suns & Co

to wiison Sints & Co Мідмілярокопосії «Nor bk Broderfolket; 667 tars; Kjohiei, 67 ds pines to Wiison Sons & Co. Синаталата.—Nor bk Iriz; 389 tons: Johansen; 70 ds, pine to order.

to order.

Marseilliss.—Swed bk Sundstmill; 414 tons; Sorensen; 67 ds; sundries to Karl Valais & Ca.

Rosanto—Br lug Grenaila; 635 tous; Parks; 14 ds; lray to order.

PARATIVEA.—Nor bk. Gushru Adolph, 738 tons, Jaeger, r4 ds: sundries to C. W. Gross & Co.

MAR 29.

MOBILE—Bi bk Amroid; 983 tons: Lee; 95 ds; pine to F P.

Passon.

MARSHULES.—Russ ship Vintadis; 1,019 ton; Roosgren; 50 ds; similities to order

MAR. 30 CARDIFF—Noi bk Umon; got tom; Olsen; 59 ds; coal to Brazilian Coal company. LHA DE MA10-Nor hk -timernit; 676 tons; Olsen; 30 ds; salt to Matinho Prada & Co

OFFARTURES OF FOREIGN VESSELS

MARCH 23. HAYTI—Swed bk Sophie: 334 tons; Ohrmann; ballast MAE. 24

s--Nor by Lillesund; 217 tons; Nielsen, ballast. DARBADOS--Not by Littermel, 217 tons; Nielsen, ballast. MAR. 25.

S. FRANCISCO DO SUL-Fr bk D'Artagnan; 387 tons; Tagnett; ballast.

MAR. 26. MAR. 26.

BALTIMORE—Amer bk Anny, 665 tons; Klages; coffee.

BELIZE—Nor hk Plinturck; 446 tone; Larsen; ballast.

BARBADOS—Nor hk Flava; 198 tone; Olsen; do.

Nor bk Success; 343 tons; Christoffersen; do.

MIRAMICHI—Nor hk Henry: 1,063 tons; Olsew, hans Carding—Br ship Viriloo; 1,410 tons; Guidey: db. MAR. 28 -Nor hk Henry; 1,063 tons; Olsen; hallast.

PENSACOTA-Ger ship Gushiv & Oscar; 1,352 tons; Seemann; hallast. ITAJAHY-Port bg Verilas, 127 tons; Gonçalves; sundries.

CLEARED AND READY FOR SEA

ballast	
do	
10	
do	
	do

FREIGHTS AND CHARTERS.

There are no charters reported for the past week Steamer! Freights

Salls United States, Nurth 155-225 6d Channel f. o. Lisbon f. o. 378 6d-428 6d

VESSELS AFLOAT & LOADING FOR RIO

Abams Cardiff
Liverpool

(4	Liverpoot Cardiff	 5 Feh
la	Namenat	17 Feh 18 Feh
hild: otsford ukir Bay tha Draheim	Swansca	
ukir Baytha Draheim	Rangoon Newport	28 Feh 24 Feh 29 Jan
derfolket	London	24 Jan
derfolket mu eshire	Pascagonia Haminug	
tie Riviore	Cardiff Newport	
rant	Cardiff Antwerp	g Feb
enibus	Marseilles Marseilles Cardiff	13 Feh
nty of Yarmonth	New York Liverpool	
nncopia	Jersey Oporto	16 Jan 6 Feb 25 Fev
l August sestim unibus unibus Ny of Varimonth of Matteal stauce nacopia unitual unitual viles Loring	West Point Cardiff	27 Jan
	Pensacola Cardiff	19 Jan 25 Feb
rwin	Swansea Newport	16 Feli 17 Feli 6 Dec
egry. ris. roun. mabeth. erest u. D. Yerwelt.	Pensacola Pensacola	30 Dec
lovslie ena kenassund	Cardiff Hango	30 Oct 2 Jan
	Pensacola Antwerp	12 Nov
ngali i ank Carvill	Fernandina Frederickstadt	15 Jan
ank Carvill	Cardiff Cardiff	28 Jan
ruanic	Greenock Cardiff Baltimore	25 Feb 19 Feb
pribaldi	Swansea Hamburg	24 Feb
erenymus. erentus erentos omenood	. Cardiff . Cardiff	17 Jan
omenworl einrich Baner	. Cardiff . Newcastle	 21 Feb
	. Cardill	
abelohanues	. Pensacola	
ohn Black	. Brunswick . Brunswick	12 Jan
		2 Mar
ohanne Marri ofan. utiuka inaca. uudorman's Lassie inace	. Hamburg	**
unthermul's Inssie	. Greenock Cardiff	17 Feb 25 Jan 20 Feb
iunet ouise orraine lithikla furit lanibba	Cardiff Kangoon Cardiff	4 Mar 25 Feh
Armin	Cardiff	19 Feli
Tantinen Tadmin Tei Figli T. & E. Con	Pensacola Marseilles	-
I. & F. Cu	. Cardiff Marseilles	
Heinsin Turgaretha Hargarika	Cardiff Oporto	19 Feb
Hargarida Ukupuh V. B. Lewis Veptun Vettie Murphy Nuova Mudre Ekonom Vordstjernen	Hambing Philadelphia	
Veptun Vettie Murphy	Cardiff Cardiff	
Nuova dindre Etronom Vordstjernen	Marseilles Cardiff Pensacola	16 Feb
O' Blanchard	Jersey Pensaculn	28 Feb 21 Jair
New Zealiml Olivia O' Blanchard Palermo Panimutta Priest Priestlent	Bromswick	ra Jan
Priesident Perseverimee Prince Regent	Pensacola Cardiff	13 Jan
Ruth	Stock Hollit	24 Oct
Ryerson Remittent		12 Jan
Reinbow Kose of England	Brunswick Swansea London	30 Jan 4 Mai
Remitten Rombow Rose of England Rio Grande do Nach Ringhova Sardman	Marseilles Grinsby	4 Mai 13 Jan
Superb	Pascagnula Brunswick	12 Feb
Senator Webev Sogitto	Cardiff Hamburg	
Seringa Seringa Steadfast	Cardiff Baltimore	
Senenty Count	Cardiff	
Standard	Antwern	ı Fel
Tourny Toivo Unamima	Rangdon Pensacola Brunswick	ış Feb
Unitarited	Carini	
Pilor	Cardiff	30 Ja
Vanveen Valborg Vergine della Guardia	Cardiff	25 J ai
Venskabet	Canliff	g Fel
Velox	Lam vig Pensacola	28 Fel

ARRIVALS OF FOREIGN STEAMERS.

ATR	NAME	WIIRNK FROM	CONSTINUE TO
23, 23, 23, 23, 23, 24, 24, 24, 24, 24, 24, 24, 24, 24, 24	Montevideo Gr Dorhogue Fr Hamoves Gr Kanopa Ital Kanopa Ital Gity of Belfast II Vigilmeia Amer Britannia Ib L'irid di Nap, Ital Daisy Br Cu. Dawn Br Gia Bismark Gr Conseta Br Conseta Br Ligita Br Conseta Br Co	River Plate 5th Santos 17th Liverpool 1 felt da diff* 28d Bremen* 1 and Pelnias* Santos 2th dn 4 2oh Lyttleton 60t Unsgow* 4 rids River Plate 346c Be. Ahes 6d tienose* 15t Havre* 3 oh Havre* 3 oh Havre* 3 oh River Plate 345c	Wilson Sinis & C A. Fiorita & C Berla & C Royal Mail F. Mazon

DEPARTURES OF FOREION STEAMERS

ATK	NAME	WHERPIO	CAme	
21 24 24 24 25 25 26 26 26 26 21 21 21 21 21	Magalalena Br D'a di Gen'a Ital Addey Br Hammoer Gi Hammoer Gi Hammoer Gi Hammoer Gi Hammoer Gi Britannia Br Dornlague Fr C, di Gen'a Ital Advance Amer Vigilancia Amer Belgramo Ge Arawa Ili Corolola Fr Santos Gr I Irénoque Fr Daphne Aust La Plata Br Aquila Ital	Sonthampton' Genra' Fernamhuco Buenos Aires New York Kiver Plate Santos Genramhuco Hambing' Lombon Santos Hambing' Lombon Genramhurg Lombon Genramhurg Lombon Kiver Plate Genramhurg Lombon Kiver Plate Kiver Plate Kiver Plate Kiver Plate	Similars distribution distribut	

Calling at intermediate ports.

Ì	FOREIGN SAILING VESSELS IN THE PORT OF RIO OE JANEIRO, MARCH 30th, 1891.										
١	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE						
	American										
1	sp Riverside bk Bahimore sp Js.Drimmond	695 1479	Feb. 11 Mar. 10	New York. Baltimore. S. Francisc.	Ind. do Brazil Levering & C Rio Flour Mills						
	Argentine										
	bk Leopoldina sp Margarida	1454 826	Jan. 18	Macáo Cape Yerds	P. Hernardes & R. To order						
	British bg Urda Ing Fort Repetti	165	Dec.	Mossoró Liverpool.	To order Silva, Lowsiles Rt. C. A. Read Filippe linus & C. Lage Irmäss Phippe linus & C. To order Mess. Moritimes Herla & C. To order Levering & C. Lowering						
	sch Bess & Stella	116	Jan. 1	Bs. Aires New York	Phipps Brus & C						
	hk Invermak su Vancouver	137	Feb. 1	Cardiff	Lage Irmãas						
	sp Rev. Light	131		New York. Wilmi'gton	Phipps Bros. & C						
	sp D. Everet	200	1	6 Cardiff	Mess. Maritimes Berla & C						
	sp Lizzie Burill	188	2	Pensacola.	C. Hecksher & C						
	bk Kentigern bk Campanero .	27	Mar.	6 Baltimore,	Levering & C						
)	lik Mimlen	128	3	6lCardiff olBs. Aires.	. Wilson Sons & C . Moinho Flum.						
))	ing Glennea	. 48	1	3 Satilla	Ind. do Brazil Co.						
r	bk Mary I Bake	r 84	<u> </u>	4 Pensacola	lini, do Brazil Co.						
1	bk Laura Emily	50	8 1 9 1	6 Rosario	J. de Souza & C						
	bk Stadacona	110	1 3	Brunswick	. l'I'o onler Geral de C. & In.						
	lik Albert	53	0	Rosario	. Rio Floor Mills						
	hg Mi rem	16	2	5 Imbitulca	Coneia L. S. C						
	bk Fairmount	. lox	S 5	Rosario.	G. Ginlgeon & C						
b	bk Ancioid	- 98	1 1	Molific	F P Passos						
	Danish. hk Amerita bk Amta From A hk Kdnr. Gressie lng Famny	- 57 38	3 Feli s	Maceió	C. W Goss & C						
_	bk Edur, Gressie ing Fauny Germon	er 32	6 Feb. 1 9 Mar. 1	Marseilles gliverpool	Saneamento Ca J, & J. Peake						
b	hk Anr'da & Eli	z. 31	5 Jan.	5 Hamburg	To order Pinheiro & Bastos						
	bg Alice	20	5	Homburg.	A. Spann						
k ir	Ing Humor	21	Man.	6 Ri Grand	To order Pinheiro & Bastos A. Spann To order Fernaz Sub & C José C. Lopes						
	German hk Anrida & Eli hg José Ginebi hg Alice bk Pacrite. hng Humor schr Vulcan He Behinner	-["		M. Alegie.	. Jose C. Lapes						
n n	bk Bahimore bk N Catharin bk Riviere	1	ió Nov. 31 Dec.	Maiseilles 4 Sta. Cath 30 Gerioa	José C. Lopes Durvier & C. a L. Rumanera Avenier, D. & C. B. Rodrigues & C. B. Rodrigues & C. B. Rodrigues & C. B. S. Nicolson & K. Karl Valais & C. John Moor & C. To order Mison Sons & & C. Hecksher & K. C. Hecksher & M. Moinbe Plum To order A. Spann Wilson Sons & C. C. W. Gross & & Bara, Coul Co. Mannio P. & C. B. A. M. Maritha						
ct	bk Alinla	5	6 Jan.	5 Greenock	B. Rodrigues & C						
m	bk Aleri		24	14 Marseille	Karl Valais & C						
	be Amic	10	45	14 Newcastl 25 London	e. Johu Moo⊲e & C Laporte & C						
an	lik Crown Prin	ce 9	87	27 Cardiff	Wilson Sons & C						
aı	bg Yats	2	ro Man.	6 S. F. do S	oul Queiroz, M. & C						
ın	bk Lyn	. 2	52	18 Bs. Aires	Moinho Fluin						
eb	bg Solveig	2	96 19	rg Rosarin Paraliyba	To order						
	hk his	3	8g	27 Christ nli 27 Cardiff	A. Spann Wilson Sons & C						
	hk Brider ket	ě	67	27 Mid boro	Wilson Sons &						
	bk Union bk Almeria	6	33 (0) (70	30 Cardin	Braz, Coal Co.						
	Portngneso]	Da-	Morrara	A. M. Maristan						
eh eh	hg Fauny		48 Jan.	16 Yilla No	va. To master						
cb	bk Ceres bk Venturosa.		30 Feb.	24 Lisbon 2 Oporto .	J. A. G. Santos						
	sp Anjerica .	9	30	2 Opurto .	Costa Simões & C						
	bk Sophia		165	18 Oporto.	C. Abranches &						
an	hk Primus sp Yanadis		179 Feb. 19 Mar	. 17 Cardiff . . 29 Marseille	io. Marinlro P. & C A. M. Marinha va. To master Ilr distress J. A. G. Santos Costa Simões & Macedo Jr. & G C. Abranches & B. Rodrignes & Tu order.						

| Folgo Mart. 9 | Marcelles | 1 c - sack | 2 c | 426 Mart. 9 | Cardiff | ... | J.C. Pacheco & C | 650 Mart. 2 | Cardiff | ... | Birat. Coal Co. 359 | 10 Marcelles | ... | C. W. Gross & C | 2 Marcelles | ... | To order | 27 Marcelles | Karl Yalais & C | ... |

STOCK AND SHARE LIST.

March 28th, 1891.

GOVERNMENT BONDS.								BANKS		n 20t.	h, 1891.	man-ri-		
			JOVERNMEN	1			Cupitai	Capital	Reserve fund	Name	Devidend	Nom. Lui naine sale	Chising qualitati	ton
Present I	nterest payable	Kate %	Denomination	Nominal value	Lust sule	Clusing quotations	10,000,000\$	7,1918,000\$		RIO DE JANKIRO Acticola ilo Biazil	2\$001 [uly 1/0]	80\$ 180\$	010170\$	000
18.017.500 Ap	do or, —Oct.	4 6 6 416	Apulices, guld	4010\$—1,000\$ \$11001 00001 00001	1,250 000 1,020 000	9521000	1,001,000 5,010,000 20,1100,001	298, 3111 550, 000 8110, 000 400, 000	31,000 398,813	Allunça do Brazil	2 400 - Jan 91 12 100 - Jan 91 4 800 - Jan 91 20 000 - Feb 141	60 60 100 250 60 120 60 50	0110	
31,632,500	Quarterly do	1	do 1889	\$50 1,000	99 ⁰ 1,		100,000,000	33,1100,000 32,502,980	18,128,471	Decodornische	12 Non-Jan 91 6 00-Jan 91	100 186	DDD 185 000 - 390 DDD 185 000 - 185 BB 47 000 - 48	5012
			DEBENT				50,000,000 10,000,000 2,000,000	9,911,200 1,386,180 1,136,185	10,508	Classes Laborosas	10 ⁰ 0p a—Jan. 91 4 ma—Jan. 91	40 64 40 64 15 140 108	000	
l'resent Amount	Interest payable	Rute	Companies	Neurina (191/14	Lust sile	Closing qualitions	1,000,000 20,000,000 2,000,000	500,000 10,000,000 5,838,840 1,070,800	2,540,502	Central	11 000 - Jan 91 5 500 Jan 91 12 np a Jan 91	200 275 14 204 100 179	000	
1,300,000\$ M	lay—Nov. do	8 654	Bragantina. Campos and Carangola Geral do Ilrazil Juiz de Fára and Pian	200	195\$ 179 6a	55\$400— flo\$ 100	21,000,000	1,691,000 1,691,000	2,400,000	Commercio series	2 400 - Jan. 91 2 400 - Jan. 91 2 400 - Jan 91	100 40	000 270 00 275 000 66 500 000 500 235	6 000
1,133,200 J	an . — July Apr. — Oct. do	61/2 56	Juiz de Rára and Pian Leopolitina	200 200 £50 £11 5	192 180 490 67	180 60	1,000,000 1,000,000	79,893,820 1,000,000 695,800	1,154,642 250,000	Constructor de Brazil Credito Commercial Credito Mercantil	6 000—Jan 91 6 000—Jan 91 14 100—Jan D	200 138	1910	
2119,900 360,800 A	Jan.—July do Apr.—Oct	7 7	Rio das Klores	100	84 "/h 93 "/h 175	168 030~176 non	1,000,000 1,000,000	13,865,380 15,866,880 1,010,000		Credito Movel	< 500—Jan or 12 ^D np.a—Jan or	100 INS 800 ISI	m10 110 :	
£1,125,000	Jan July Feb Aug. Jan July Mar Sept.	7 6	Sapitcally. S Isabel do Kin Preto do gold	630	192 440 91 "L	85 *1 91 "	21,200,000 25,000,000	2,500,000 1,530,729 9,913,840 7,591,000	40,000 284,243	do comm. den Credito Rital e Internoc Cardito Universal, gold	12 ¹⁰ 0p.a—Jan 91 12 ¹⁰ 0pa —Jan 111 4 010 — Jan 111 2 000—Jan 111	13D 17H 60 60	000 br 000 - gr	
£177,150 650,000	Jan.—July	6	Sorocaliana		500 140 168	_	5,000,000 5,000,000	40,000,000 4,958,350 €580,000	(17500,000 (175,000	Cirdit Universal, gold Depositos e Descontos English, Limited Estados Unilos do Brazil	12 ¹¹ 0p a - Jan. 31 14 000 - Jan. 31 83 - Nov. 40 2 210 - Oct. 42	200 340	1001 1 1005— 1 1011 22 1 000—	
426,553 783,100	Jan — July do do	7	Cart. e Viação Fluminense Carris Urbanos	5110	490 197 'm 198		100,000,000 2,500,000 1,000,000	78, 781, 202 675,000 413,010	21,371 21,371 2,807 28,758	Federal do Brizil Finninense Franci-Brazilsto	2 000- Jan 40	80 51 80 101	5 ibin 6 ibin 6 ibin	01 000
240,000 250,000	Feb.—Aug. Apr —Oct Jan.—July	7	S. Paulo and S. Amaro	200	198	=	1,000,00±	1,861,060 1,899,100 1,000,000	1 15%,000	Industrial e Mercantil	10 100—Jan 91	200 21V 200 230	1 mm 1 —20	
278,000 1,377,300 12,000,000	do May Nov Jun Dec.	8	Simplification Simplification Simplification Simplification Central Strate Factoring	1	100" ,,		20,000,004 (1,250,000 2,000,000	10,000,000 (fi23,000 2,000,000	445,763 £400,000 100,000	London & Brazilian, Linted Mercantil dos Varegistas	6 000—Jan 91 85—Api 91 10 000—Jan 91	£10 2011 22	3 mag	o ₅ 000
784,000	Apr —Oct. Jan.—July	814	Onissanii	200	180 195 169		90,1100,0111 5,000,000	26,991,180 984,110	1,000,000	Operatios	3 000 -Jan. /	60 141 8	0 000 135 0x0—14	
200,000	MarSepi	. 634	Rio Bianco	sno	202 5	000	1,000,000 3,000,1470 1,000,011 111,001,001	200,000 3,000,000 920,980 10,000,000	300,000	Poyo	9 100 - Ian 3 510— Inly 10 12 000— Jan 9	70 7	5 00H1:	
1,138,600	Jan.—July May—Nov Apr —Oct	7	Boar Fou	200	204		20,000,000 20,000,000	2,000,000 10,566,344 4,201,160	256,410	Socielade Hancaus Sid-Americano Uman de Cientro Umao Ibero-Americano	. In loca = 1 II	1 200 10	9 100	
743,000 504,000 600,000 £450,000	do do Ian — lub	7 7	Continea Continea Industrial Industrial Minena. Petropoliuma	£20	210 11)2 	190 000	10,000,000 20,000000	2,000,000 2,000,000	200,000	Viação do Biazil		40	5 000 00 000	70 000
300,000 308,000 1,000,000	Apr.—Uct Jan.—Jul do	y 7	Rink	704 704	198	=	10,000,001	2,407,08	0	do comu dep	6 "o Jan o	10 2	3 50 1	_
350,000 226,900 £675,000	May-No Mar Sep Jan Jul	t. 7	S. Lazaro	ião Le ma	193		3,/100,00 10,000,00	1,789,50 1,010,00 2,250,00 5,000,00	7511,001	Mercanil, Santos	1 500—Jan 1 1 500—Jan 1 6 000—Jan	1 50 2	30 000	<u>.</u>
197,000	Jan. — Jul Mar. — Se	1	S Jeronymo cual	100	95 8n	_	25, IIII), DO 24, 000, IIII 3, 000, IIII	7,504,04	370,18	S Produce Rotters		40 1	80 000 38 0#0	48\$000 180 000
3,000,000 3,000,000	Jan — Ju	y .	Banco de Viação do Boaz Banco Credito Movel,con Contacina e Esgotos, god	sols 1000 al. 650	68 65		2,000,0		30 539,30	1 101 7 50104	, ,	g: 200 3 g: 40	OD OHU	
£ 200,000 1 50,000 90,000 £ 562,500	Jan Jul do	y.	24 Cantarcius Esgobs, goi 8 Constrictora	100 100 100 100 100 100 100 100 100 100	92 "/ ₀ 84 190			1 2	T	SHIPPI	NG.	Nonina!	Lust Closing que	-616'00'
498,800 1,603,200 £155,000	Mar.—Se May—Ni	րե 6	1 Ducas D. Pedro H	£ 10	1		L'agithu	Capital paid up	Baserine frind	Companies Ашагон Steam Naviganon	pant Inly yo	£12.103	97\$500	7ARTONS
265,000 600,000 1)0,000	Jan. – Ju Apr. – O Mar. – Se	ly ct.	8 Nacional de Oleas 8 Nova Industria 8 Plano Inclinado S Thei	20d 100 eaa 100	9:	500	673, 400	673,4.0	2,50,000	Lloyd Brazilena, 1eg do hearet	12"pµ 1—]am 91 12"pµ 1—]am 91 12 900— July 80	200 ± 2 200 ± 2	25 000	 -250\$000
300,600 500,600	AprO	ct. 6	HYPOTHEC	11.4	TES.	, ,	1 (, 000, n000	2,700,0-0		Biozilena, e Estradas de fen- Norte e Sul	iz 42 ⁰ ⊎la Jangi	40 48	50 003 55 000	
Present	Interes		ate Banks	Nominal mine	Last sa	le Closing quotatum	s =====	T.	7	INSURA	Duristant	Nonconal	Last Clauma an	
Amount	JuneD	- -	S Braril	100\$	10000		Confrito	Capital paul up	Kisirii fuid	Companies	paid	Taine	Sale Closing qu	otutions
548,900\$ 13,692,200	c l'Ian li	ıly	6 Credito Real do Bazil 3 do galil	hi	90% 105\$000 92% 94%	-102\$00	5 1,000 mX	730,10	0 294.707	Argos Phummense	. 25 000-1211. 9	- 40	23\$1100	=
7,580,900 7,790,800 8,000	May N		6 Estados Unidus 5 do gold 6 Predial Unidu, S Pando	100 100	8810		2,000,000 000,000,000 000,000,000,000	200,00	n 192,751	Bonança	1 750-Jan 9 1 000-Jan 8 2 000-Jan 9		9 000 10 000 31 000 180 000	=
5,148,500	1		RAIL	WAYS.			4,000,000 2,500,000 2,000,000	250,00	n 150,000	Garantia	. 14 001—Jan. 9 4 391—Jan. 9 3 000—Jan. 9	10 m2 10 40	50 000 13 000	=
Cupital	Capitul pant up		serve Companies	Divolen Jaid	d Nomenn milne	Lust Closing quoties	2,000,000 8,000,000 1,000,000 1,000,00	100,00	00 (f0,00 00 77,28	Lealdorie	. 1 100- Jan 9	10 11	13 000	18\$000
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3,000,000 40,000,000 12,000,000	8,000,00	10	Muzambinho Nordoeste do Brazil. Norte de S. Panto. Oeste de Minas		40	30 000 — 56 30 000 — 45 201 1100	000 000 Lafefal	Cupitu	/ Resert		Dividend paid	Nonqual	Last Closing 9	quotations
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8,000,000 10,000,000 830,000 311,000,000	1,400,00 729,80 6,000,00	00 f	Oniloutio Rio das Flores Sapireally da 2 series	1116.—3	ny 80 200 ni. 11 200	182 900 170	500,00	n 9,700,10 n 800,10	Or \$1,12	J ndim Batanico	7 000—Jan 6 000—Jan	91 200 91 100	266 000 262\$000 120 000	-278\$000
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10,000,000 12,000,000 1,600,000	3,000,0 2,400,0 1,1811,1 600,0	73 :	8,816 Uniño Valenciana .	Alferes 61/4 % 0-1	uli 34 200 40	70 000				MISCELL	ANEOUS	S	T	
3,000,000		00	Viação Ferres Sapue	ILLS.	1 40	38 000 3	S 000 Capib	Cupita publ n	Resert		Dividend paid	Nominal onlne	Last Closing	quotation.
Capital	Cupital paid up	R	serve Combunis	Divide para				100,0	000\$	Agre, Coloniz, de Vassou	135 52 4\$000—July 10 000—Jan.	200\$ 200	198\$000	
	·	_ _	'And		aly 90 200\$	350\$000	7,000,0 768,4 304,0	300.0	. 000	Cant, e Viação Flimineo Carriageos Flimineose. Commercio e Industria. Commissões e Ensag.de C	10 000—Jan.	91 50	218 000 — 200 000 — 59 000 —	\equiv
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300,000 1,000,000 2,400,000	1,000,00 600,00 419,1	00 2	72,964 Carloca	12 #00—J	an 91 200	300 000	17,5%, // 20,00, //	2,500,0	200 .	Ensaccadora de Café Evoueas Flumineuse	10 -/n-Jan	91 104 40 40 60	355 000 39 000 20\$00 33 000	00
2,400,000 400,000 250,000	80,00 250,00	00 00	Curzeiro do Sul		80 200	120 000	40,7mm,0 2,000,0 2,00,7	00 1,000,0 00 220,0	000 220,0	Ind. e Colonisador do Bi Ind.Lv. e Viação de Mac Industrial Flom. (Kiosqu	ahe ies)	100 91 50	180 000 A - 50 000 -	=
500,000 200,000 200,000	155 ₁ 6.	40 00	9,092 Industrial Mineira Industrial de Omo P Nacional de Seda Pão Grande	12 000-	140 200 uly 90 200	45 000 220 000 210 000	5,000,0 10,000,0 15,000,0	00 3,200,0 00 3,000,0	000	do do Rio.	uilo	91 80	63 0 0 0 - 68 0 0 0 - 130 0 0 0 -	\equiv
4,000,000 4,000,000 3,000,000	600,0	20	Progresso Ind. do	Brazil. 4 725—	nly 89 200 an 91 200 uly 88 200	200 000	1,200,6 25,000,0 1,000,6	00 1,200,0 00 5,000,0 00 600,0	000	Pastoril Mureira	6 000—Aitg	91 70	180 000 - 55 000 -	\equiv
1,000,000 1,200,000 3,200,000	348,0	οο οο	19,377 J. Christovia.	3 150-	an. 190 180 Jan. 191 200	235 000	650,0 1,000,0 1,92%,s 4,800,0	00 400,	000	Serviços Maritimos	8 000—Jan	91 200	210 000 - 157 000 -	2450
3,200,000 850,000 280,000	1,600,0 600,0 280,0	00 00	26,445 S: Pedro de Alcant 1,302 União Impostrial	6 000-	III. 90 200	220 000 222 000 216 000	10,000	7211,	000	do 2 series	3 600-Jan.	91 80	33 000 32 00 70 000 60 0 250 000 -	00- 34\$00 000
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Shipping.

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